

Message Text

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44

ORIGIN ARA-20

INFO OCT-01 AF-10 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00

SPC-03 AID-20 EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03

PA-03 PRS-01 IGA-02 /154 R

DRAFTED BY ARA/EP/P:MRRFRECHETTE:EFM

APPROVED BY ARA-LA/EP:RFWEBER

L/ARA:DGANTZ (PHONE)

CIEP:RSTERNFELD (PHONE)

TREAS:MBRADFIELD (PHONE)

ARA/PAF:ESHIPPY

ARA:HSHLAUDEMAN

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FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

INFO AMEMBASSY NAIROBI IMMEDIATE

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E.O. 11652:N/A DECONTROL SEPT. 26, 1973

TAGS: BDIS, EMIN, EIND, PE

SUBJ: PRESS GUIDANCE ON REPORTED CERRO CORPORATION

CONTACTS WITH STATE AND TREASURY CONCERNING EXPROPRIATION

OF ITS ASSETS IN PERU

NAIROBI FOR PETER FLANIGAN AND JOHN HENNESSY

1. FOLLOWING GUIDANCE PREPARED FOR DEPT PRESS SPOKESMAN
CONCERNING NEWSPAPER REPORTS OF A PRESS CONFERENCE HELD
ON SEPTEMBER 24 BY CERRO PRESIDENT MURPHY:

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2. ADVISORY: C. GORDON MURPHY, PRESIDENT OF THE CERRO

CORPORATION HELD A PRESS CONFERENCE IN NEW YORK ON SEPTEMBER 24 AT WHICH HE RELEASED A LONG STATEMENT TO THE PRESS CONCERNING CERRO'S WITHDRAWAL OF ITS OFFER TO SELL TO THE PERUVIAN GOVERNMENT THE MINING AND SMELTING OPERATIONS OF ITS WHOLLY OWNED SUBSIDIARY, CERRO DE PASCO. THE WASHINGTON POST, JOURNAL OF COMMERCE, NEW YORK TIMES AND WALL STREET JOURNAL CARRY STORIES ON THE PRESS CONFERENCE IN THEIR SEPTEMBER 25 EDITIONS AND THE LATTER TWO PAPERS ALSO CONTAIN THE ENTIRE CERRO PRESS RELEASE OF SEPTEMBER 24 (SEE SEPARATE GUIDANCE).

THE WALL STREET JOURNAL STORY ALSO STATES THAT, IN DISCUSSING WHAT COURSE CERRO MIGHT TAKE IF PERU NATIONALIZES CERRO DE PASCO WITHOUT COMPENSATION, MR.

MURPHY MENTIONED THAT THE COMPANY HAS CONTACTED THE STATE DEPARTMENT AND THE U.S. TREASURY. END ADVISORY.

3. SUGGESTED REPLY: WE WERE INFORMED ON SEPTEMBER 24 OF CERRO'S INTENTION TO ISSUE ITS PRESS RELEASE THAT DAY. THE CERRO CORPORATION IS AN INDEPENDENT ENTITY AND IS FREE TO DO AS IT SEES FIT IN THESE MATTERS. RUSH

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